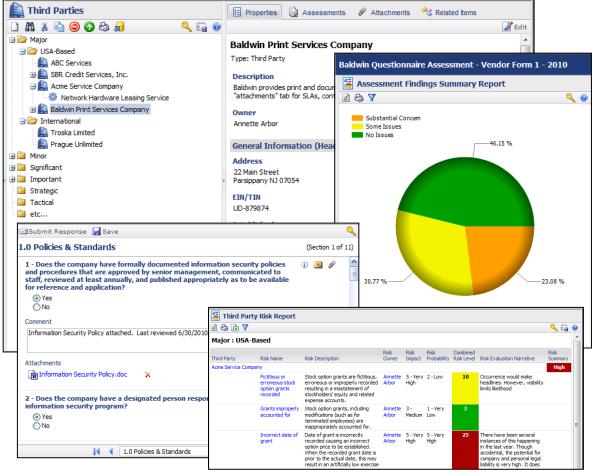# KLC Vendor Risk / Third-party Assurance Software

Building confident & secure third-party relationships

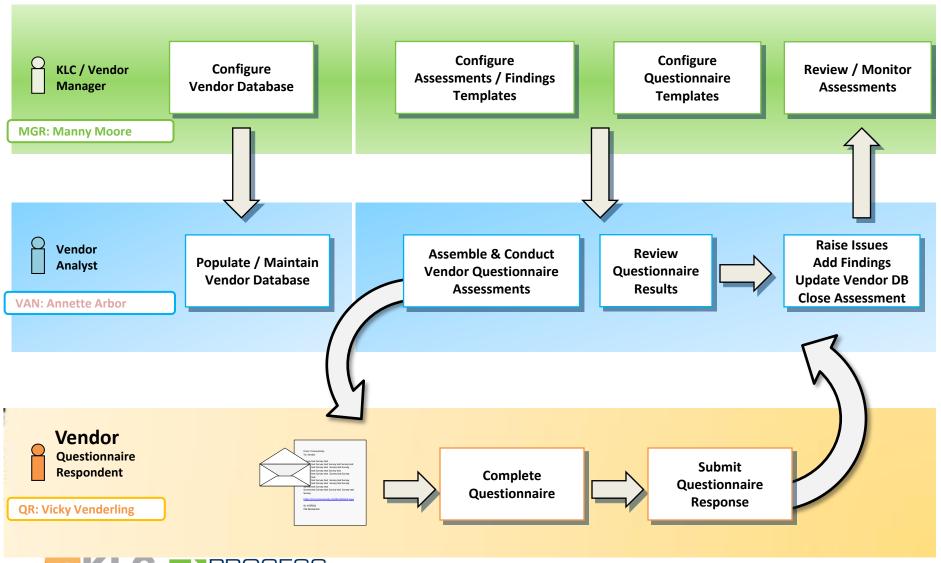## Used by

- Assurance Management
- Third-Party Risk Teams

- *Centralized and definitive vendor service catalog and secure vendor documentation*
- *Custom questionnaire templates and scoring capabilities*
- *Automated questionnaire assessments and third-party response submission workflow*
- *Custom Finding Templates and remediation tools - analyst review*
- *Proactive notification and collaboration support*
- *Increased management visibility*
- *Robust custom reporting tools*

KLC Vendor Risk Management - Demo Process

KLC / Vendor Manager

MGR: Manny Moore

- Configure Vendor Database
- Configure Assessments / Findings Templates
- Configure Questionnaire Templates
- Review / Monitor Assessments

Vendor Analyst

VAN: Annette Arbor

- Populate / Maintain Vendor Database
- Assemble & Conduct Vendor Questionnaire Assessments
- Review Questionnaire Results
- Raise Issues Add Findings Update Vendor DB Close Assessment

Vendor Questionnaire Respondent

QR: Vicky Venderling

From: Processunity
To: Vendor

Survey text Survey text
text Survey text Survey text Survey
text Survey text Survey text
Survey text Survey text
text Survey text Survey text Survey
text Survey text Survey text
Survey text Survey text Survey text Survey
Survey

https://ccm.processunity.net/dav/Default.aspx

ID: XVZFDIQ
PW: DL634U834

- Complete Questionnaire
- Submit Questionnaire Response

Benefits Summary

Low Total Cost of Ownership (TCO)

- SaaS delivery model / Configurable / State-of-the-art platform

Fast Time to Production = Further Cost Savings = Increased ROI

- Rapid implementation / deployment
- Rapid development (as needed)
- Support (online, email, phone, in-person user training)

Ease of Use

- Intuitive cloud solutions
- Easy to configure, administer, deploy
- No software to install – browser is only requirement

Platform for Growth

- Additional risk management / global reporting needs can be met
- Risks / Controls / Processes / Regulations / Incidents / Certifications
- Roles / Teams / Data Access / Entitlement

KLC Vendor Risk Management Configuration and Workflow

KLC / ProcessUnity Dedicated Customer Database Instance

email

link

Direct access

Assessment Type Template
- With Findings Template
- Assessment Phases

Questionnaire Template
- Sections
- Questions

Setup Area

Point-in-time Vendor Questionnaire Assessment(s) with Findings & Issues

Vendor 1

Vendor 2

Vendor 3

Accessing Vendor Questionnaire Assessments
- Vendor Hierarchy
- Assessment Hierarchy

Scoring Questionnaire Results

Assessment Score

- Based on total score of all questions.

- Questions have configurable scores.

- Aggregation is automatic.

- Number is only meaningful in context.

- Best Practice: Understand your overall min and max score and rate accordingly.

Findings Score

- Based on scores given to the configurable list of predefined analyst questions.

- At the question level.

- Color coded.

- Finding can be automatically set by answers to findings questions, or subjectively overridden by analyst.

- Best Practice: Add a finding to every response during review.