

Vendor Risk Management (VRM)

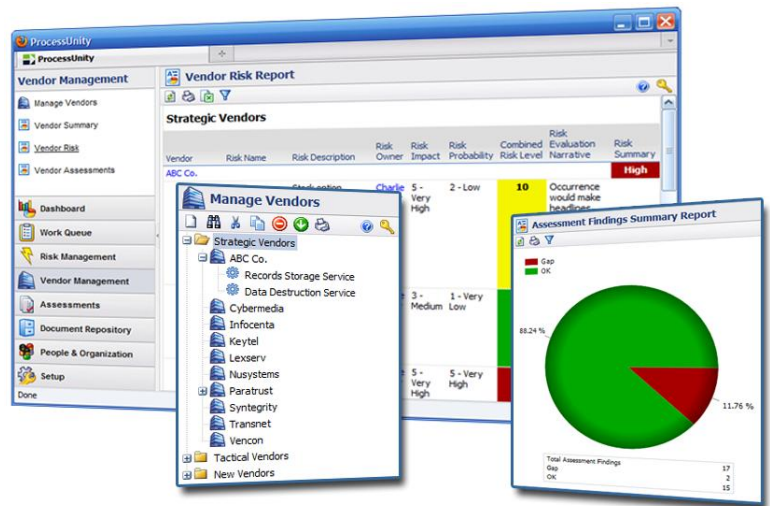
Building confident and secure third-party relationships

For today's competitive enterprises ...

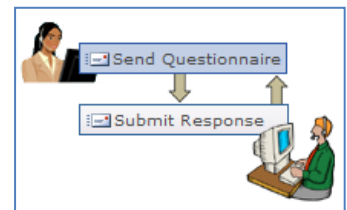
Managing and mitigating third-party risk is no longer optional. Industry's increasing reliance on external service providers translates directly to increased vendor risk in several key categories – information security risk, service delivery risk, supply chain risk, financial risk, reputational risk, and regulatory risk. How do institutions effectively manage the risk, cost and complexity of these important vendor relationships?

Welcome to ProcessUnity VRM!

- Build a Definitive Vendor Service Catalog** based on a configurable hierarchy, and keep key vendor data at your fingertips, including key contact information, fee structures, contract terms, vendor policies, performance standards, financial condition, insurance and liability coverage, data loss provisions, document protection, etc.
- Assess Strategic Value of Vendors** and articulate the organizational, IT, financial, strategic and support-level risks based on high-level and detailed vendor risk assessments.



- Monitor Risk with Automated Questionnaire Assessments** and workflow with features to provide guidance to vendors, request supporting documentation for any given question, auto-generate *Issues* based on responses, add analyst *Findings*, track *Issues* to resolution, create and monitor remediation *Projects*, and track assessment status and overdue questionnaire responses.
- Relate Risks to Vendors and the Services they Provide** from the perspective of your enterprise risk universe, and initiate assessments to evaluate risk and initiate mitigation strategies.
- Securely Maintain Vendor Documentation** in a centralized repository including vendor contracts, service level agreements, privacy documents, information security policies, etc.
- Increase Management Visibility** by scheduling, tracking, and monitoring Vendor Risk Assessment progress. Track *Issues*, *Projects*, and *Document Requests*. Raise and report on *Findings* during the assessment process.



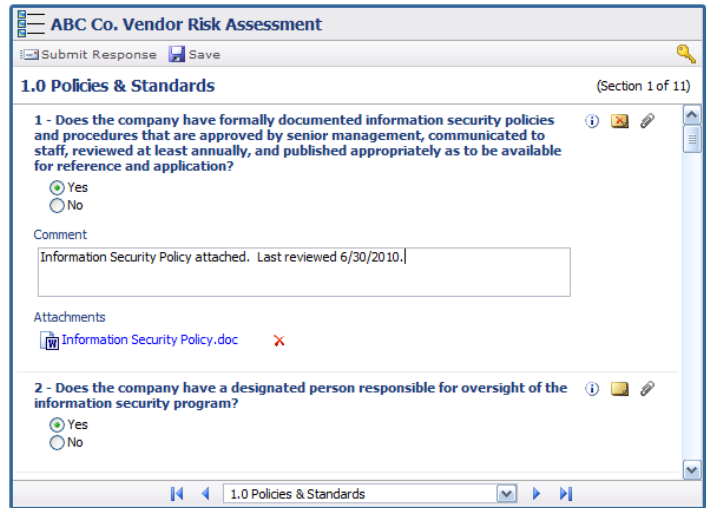
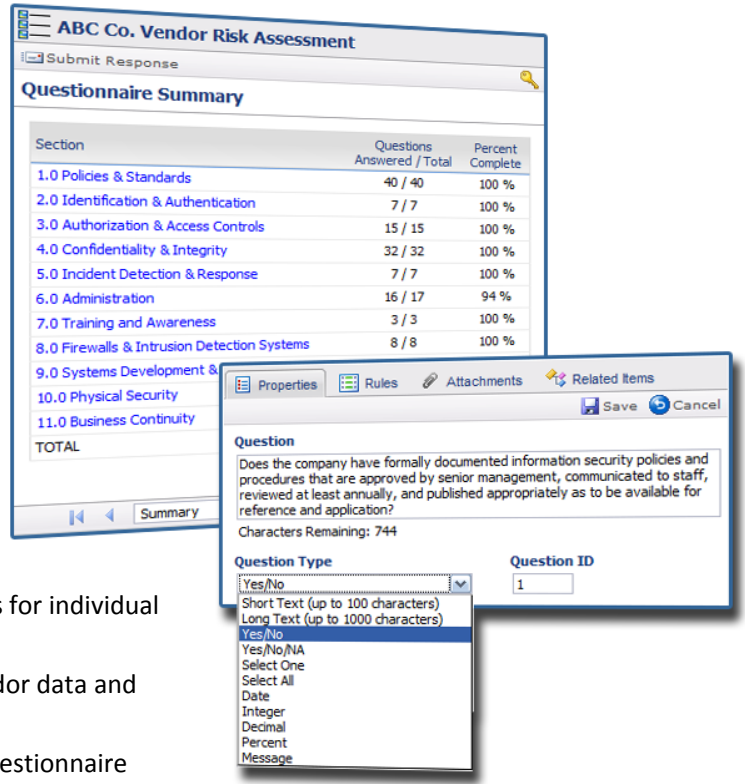
ProcessUnity VRM Benefits

- Flexible, Configurable Solution** for creating custom questionnaires, allowing vendors to complete surveys online and easily submit responses electronically – puts an end to managing paper forms and arrays of spreadsheets.
- Reduces Cost and Complexity** of vendor assessments, creating a proactive and collaborative on-demand environment to streamline the end-to-end process for enterprises, vendors, and assessors.
- Mitigates Vendor Risk** through more comprehensive, more secure, and higher quality assessments – reducing operational exposure, surprises, and losses.

ProcessUnity VRM Features

With ProcessUnity Vendor Risk Management, businesses benefit from:

- ✓ **Centralized Vendor Hierarchy** that captures vendor information, services they provide, key documentation, and related risks.
- ✓ **Custom Questionnaire Templates** with any number of sections, questions and response types (Yes/No, multiple choice, select all that apply, freeform text, and a variety of numerical response types). Other features include question guidance (*tooltips* and sub-text), support for requesting additional comments and related documentation, auto-generated issues based on question response, analyst instructions for the review process, and configurable scoring algorithms for individual findings and the overall assessment itself.
- ✓ **Import Templates** to get started by preloading vendor data and existing questionnaires.
- ✓ **Automated Assessment Workflow** that includes questionnaire distribution, completion, and response submission. Vendors complete the questionnaires directly within the secure ProcessUnity environment, providing responses, optional comments, and the ability to easily attach supporting documentation.
- ✓ **Proactive Notification and Collaboration Support** provides the necessary automated communication vehicles to keep vendors and analyst teams engaged during the assessment process.
- ✓ **Analyst Review** allows analysts to review responses and add notes, raise issues, add findings, track status, determine remediation, and run final reports.
- ✓ **Comprehensive Reporting** for viewing vendor and service information including related risks, vendor assessment summary/status/timetables, *Issues* and *Project* tracking, *Findings* reports and charts, etc.
- ✓ **A powerful custom reporting facility** for unique, ad-hoc requirements.



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About KLC Consulting, Inc. and ProcessUnity

KLC Consulting specializes in Vendor Security Risk Assessment and Management, Information Security Assessment, Regulatory Compliance Audit services for Financial, Health Care and Government Agencies, Retail, and Utility.

ProcessUnity is a privately-held Risk Management solutions company offering a comprehensive suite of on-demand solutions that provide greater visibility for companies to assess, measure, and mitigate risk, including Operational Risk, Technology Risk and Compliance Management.